avidxchange®

Security Features and Capabilities

AvidXchange is committed to protecting your data. We work hard to ensure the safety of your data through layered security measures, automatic fraud prevention tactics and industry standard compliance and training.

Layered Security

✓ Latest generation IT infrastructure managed by best-in-class cloud computing provides secure and high-performance solutions

✓ Multi-Factor Authentication, including remote access to AvidXchange systems

✓ Complex password policy and automatic log out after a period of inactivity
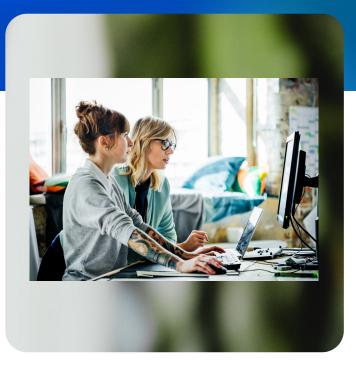
✓ Privileged and role-based access controlled through an industry-leading solution

✓ Network-based anti-virus, anti-spyware, intrusion prevention, intrusion detection and anti-malware software

✓ Network segmentation and secure wireless technology, including 802.1x Enterprise

✓ Periodic penetration testing and validation of our network security controls

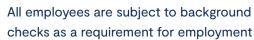✓ Ongoing threat analysis, scans and tests identify potential vulnerabilities and prioritize remediation activities

Compliance and Training

✓ All employees undergo annual security, privacy and compliance training

✓ All developers receive ongoing training on utilizing secure coding techniques to help prevent the introduction of vulnerabilities

✓ All employees are subject to background checks as a requirement for employment

Industry Standards

- PCI-DSS level 1 compliant with payment security standards ensuring credit card and card holder data is securely stored, processed and transmitted

- Robust third-party risk management program to ensure vendors remain in alignment with AvidXchange expectations and standards

- Licensed money transmitter in all states where required and subject to multiple state exams per year

- Maintain an Anti-Money Laundering (AML)/ Office of Foreign Assets Control (OFAC) Program, which is designed to prevent money laundering, terrorist financing, violating or subverting OFAC sanctions, and other nefarious activities

- Industry standard cadences in place to guide application development, system-level patching and third-party application patching

Fraud Protection

- Dedicated Fraud Operations team

- Transaction monitoring via Positive Pay reduces risk

- Account compromise monitoring detects payment and transfer fraud

- Cash flow management monitoring identifies cybercriminals and unauthorized account access

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- All developers receive ongoing training on utilizing secure coding techniques to help prevent the introduction of vulnerabilities

- All employees are subject to background checks as a requirement for employment

Adopted Standards

FFIEC IT Handbook InfoBase   **PCI DSS COMPLIANT**   **NIST**   **COSO** INTERNAL CONTROL CERTIFICATE

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AvidXchange is a leading provider of accounts payable ("AP") automation software and payment solutions for middle market businesses and their suppliers.