



# AvidXchange – New Client Announcement

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## New York CRE Leader Enhances MRI Platform with AvidInvoice

Charlotte, NC (May 13, 2008) GVA Williams has selected AvidXchange and Intuit Real Estate Solutions (IRES/MRI) for their back-office platform. AvidInvoice for MRI is a web-based paperless invoice management system designed to automate the way companies manage accounts payable documents. This module provides finance executives and AP managers with enforceable controls, powerful reporting and added “visibility” to all documents in their organization while providing invoice “approvers” with features that make it easier to apply accounting codes and approve or dispute invoices.

“Because AvidInvoice tracks where each invoice is in the approval process, we know where the bottlenecks are and we know which managers are slowing down the payment process. We also receive a weekly report card telling us how many invoices are sitting in someone's queue. Management uses that as a tool to fix the problems, if there are problems, and it provides the field approvers an incentive to do their job in a timelier fashion,” stated Charmaine Davis-Murray, Director of Property Management Accounting at GVA Williams.

### About GVA Williams

Founded in 1926, GVA Williams, headquartered in midtown New York City, provides a full spectrum of real estate services, adapting the service mix and delivery systems to each client's needs with a focus on increasing shareholder value for our clients. GVA Williams provides services such as: Transaction Management; Strategic Planning; Asset Management; Capital Markets and Corporate, Retail, Industrial and Support Services. GVA Williams employs over 200 employees, 130 of who are involved in transaction management activities. They include licensed brokerage, financial services, research and asset management personnel. Additional information on GVA Williams can be found at [www.gvawilliams.com](http://www.gvawilliams.com).

### About Intuit Real Estate Solutions

Intuit Real Estate Solutions (IRES/MRI), headquartered in Cleveland, Ohio, offers business management solutions to the global property management industry as well as to corporate real estate managers. Offering the most flexible solutions with both outsourced hosted offerings and packaged enterprise software, IRES strives to develop long-term successful relationships with its clients. The business currently has more than 4,500 clients on five continents and in 41 countries. Additional information on Intuit Real Estate Solutions can be found at [www.realestate.intuit.com](http://www.realestate.intuit.com).

### About AvidXchange

Founded in 2000, AvidXchange, Inc., headquartered in Charlotte, North Carolina, is the industry-leading provider of paperless invoice management and electronic purchase order tools for real estate companies in the office, retail, multi-family and industrial sectors. More than 30 public REITs and over 120 real estate companies are managing their payables with AvidInvoice, the SAS 70 Certified AP workflow solution that eliminates lost invoices, minimizes late fees/overnight courier charges and reduces processing costs by up to 50%. Additional information on AvidXchange can be found at [www.avidxchange.com](http://www.avidxchange.com).

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